

# Happy to be Wrong About TPA



U.S. President Barack Obama signed into law on Monday legislation to speed trade bills through Congress. JONATHAN ERNST/REUTERS

As of today TPA and TAA are law. [President Obama signed the two bills this morning.](#) I have mixed feelings about this. Like every economist worthy of the name I favor free trade. But I also [predicted that TPA would never make it to the Oval Office.](#) I was wrong, but in this case I'm happy to be wrong about TPA. *Mea culpa.*