

Dog Economics

Writer and pontificator Jonah Goldberg has a podcast called The Remnant. He recently hosted Megan McArdle, currently a columnist for Bloomberg View. Their discussion included a delightful 2:30 segment discussing dog economics. Transcribing it would not do it justice. Is it Veblenesque positional goods or search cost efficiency? Forthwith, here it is:

http://gonzoecon.com/wp-content/uploads/2018/02/Megan-and-John-Dog-Economics_01.mp3