

Frontrunning Trump's Tweets Insider Trading in Action

Many people have worried about President-elect Trump's Twitter habit and how it might be used to enrich others. Today we have a bit of evidence that some insider trading is happening.

Today at 1:14 pm Eastern time, **President-elect Trump emitted this tweet:**



(The time shown in the tweet is Pacific time. Add three hours to get Eastern time.)

And here's what happened to Toyota's stock price:



Note something funny. **The stock price hit its low for the day at 1:14 pm, the exact time of Mr. Trump's tweet. The drop started two full minutes earlier.** Who do you suppose was trading then? (Don't take my word for it. Visit Yahoo finance at [here](#) and look for yourself.)

A number of people have worried openly about this sort of thing. Here's a teeny bit of evidence that there may be some leaking of this information. In stock markets today, two minutes is approximately forever thanks to high-frequency trading. **Some folks made a bundle in a few minutes today.**