

# Elon Bachman on Regulatory Capture



Mr. Bachman is a frequent tweeter (@ElonSays). He is often critical of his *nom-de-boondoggle* Elon Musk. But, oddly, he also knows about the market for electrical cables.

As I type this I am surrounded by cables. RJ-45, USB, all manner of Apple charging cables, the list goes on and on. Let's not even get into the audio-video realm where the problems are those of the computer sector to the tenth power.

Forthwith, I give you Mr. Backman's thoughts on the electrical cable industry, rent-seeking, and regulatory capture. I will note, however, that the optimal quantity of electrical safety is not 100 percent safe.